Registered number: 559049
Charity number: CHY 21993

A LUST FOR LIFE

(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

A LUST FOR LIFE
(A company limited by guarantee)

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Directors	Paula McLoughlin, Chairperson Andrew Jenkinson David Byrne Triona Ferriter Andrew Mussett Sinead McSweeney (appointed 3 April 2025) Donal Steele (resigned 29 January 2026) Babafemi Bankole (resigned 31 May 2025) Brian Higgins (resigned 3 April 2025)
Company registered number	559049
Charity registered number (CHY)	CHY 21993
Charity registered number (CRA)	20157913
Registered office	Arachova 16 Newgrove Avenue Dublin 4 D04 KW32
Company secretary	Bradwell Ltd
Independent auditor	RBK Business Advisers Chartered Accountants and Statutory Audit Firm Termini 3 Arkle Road Sandyford Dublin 18
Bankers	Allied Irish Bank 1 Lower Baggot Street Dublin 2
Solicitors	Arthur Cox Solicitors Ten Earlsfort Terrace Dublin 2 A&L Goodbody Solicitors International Financial Services Centre North Wall Quay Dublin 1

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Note from the Chairperson, Paula McLoughlin

At A Lust for Life, we view early prevention as a cornerstone of our strategy to pro-actively and positively support the mental health of children and young people in Ireland.

If we are serious about improving youth mental health in Ireland, we must design systems that support children - early, consistently and at scale. We cannot focus solely on crisis response, we must build upstream structures that equip young people with language, skills and resilience from the earliest age.

For A Lust for Life, 2025 was a year of system-building. As the second year of delivery under our 2024–2026 strategic plan, our focus was on deepening the quality of our work and the connection with schools, teachers and parents. We worked to strengthen the architecture of our programmes, deepen our evidence base, and ensure excellence in delivery, governance and financial oversight.

Our Primary Schools Programme continued to expand nationally, reaching 81,794 pupils across 2,077 classrooms in 860 schools during 2025. However, scale alone is not the measure of success. Throughout 2025, we invested in strengthening tracking, evaluation and programme completion, ensuring that delivery is not only broad but robust. We continue to prioritise our programme’s evaluation, to ensure we’re building a strong evidence base and ensuring we’re making material differences in children’s lives.

In parallel, Rising Minds, our new secondary schools programme, progressed from programme design to live classroom delivery as we launched the pilot in November 2025. This programme was co-designed with teachers, psychologists and young people through iterative consultation and feedback cycles. We invested carefully in curriculum structure, creative clarity, teacher training and evaluation frameworks before entering the pilot phase. In November, the programme launched in 11 schools, with 32 teachers delivering to over 1,000 first-year students. This marks an important step toward our vision to build a coherent mental health education pathway from Junior Infants through to Senior Cycle.

The context in which we operate remains complex. Schools continue to report increased levels of emotional distress among young people, while specialist services remain under pressure. This reinforces the importance of building preventative structures that are practical for educators and accessible to every child.

This work is long-term and requires tenacity, governance rigour and belief that positive systemic change is possible. It would not be possible without our Board, Executive Leadership Team, team, funders, ambassadors and supporters. I am deeply grateful for their commitment, care and passion for the work we do.

We look to 2026 with clarity and realism and remain committed to building this organisation in a way that is thoughtful, sustainable and driving deep, sustainable change for Ireland’s children and young people.

Paula McLoughlin
Co-founder and Chairperson

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present their annual report together with the audited financial statements of the Charity for the financial year ended 31 December 2025.

The financial statements prepared by A Lust for Life are in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) as modified by the Statement of Recommended Practice “Accounting and Reporting by Charities” effective 1 January 2019.

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

The content of the Directors report is set out in the following headings:
A. Reference and Administrative Details
B. Principal Activities and Objectives
C. Our Achievements in 2025
D. 2026 Plans for the Future
E. Governance
F. Business and Financial Review

A. REFERENCE AND ADMINISTRATIVE DETAILS

The Charity was set up under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed by a constitution and is managed by a Board of Directors. The main object for which the charity was established was to promote and advance humanity, mental health and wellbeing in society and to educate and provide training to the community in connection therewith to:

- Empower future generations to be effective guardians of their own minds
- Destroy the stigma that attempted to destroy previous generations
- Drive a shift in society where we put people first

The organisation is a Charitable Company with a registered office at Arachova, 16 Newgrove Avenue, Dublin 4, D04 KW32. The Charity trades under the name A Lust For Life. The companies registered number is 559049.

The Charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 21993 and is registered with the Charities Regulatory Authority (CRA) with Registered Charity Number (RCN) 20157913.

Directors and secretary

The names of persons who at any time during the financial year and since the year end unless otherwise stated were Directors of the Company are as follows:

Paula McLoughlin, Chairperson
Andrew Jenkinson
David Byrne
Triona Ferriter
Andrew Mussett
Sinead McSweeney (appointed 3 April 2025)
Donal Steele (resigned 29 January 2026)
Babafemi Bankole (resigned 31 May 2025)
Brian Higgins (resigned 3 April 2025)

Bradwell Limited held the position of Company secretary for the entire financial year.

(continued)

B. PRINCIPAL ACTIVITIES AND OBJECTIVES

About us

A Lust for Life is a youth mental health charity with a focus on early prevention education. The impact we wish to achieve is to create a generational circuit breaker in how we talk about and treat mental health in Ireland, by giving children and young people tools and skills to manage their mental health from the earliest age.
Our **vision** is a world where every child and young person mentally, emotionally and socially thrives.

Our **mission** is to empower and educate all young people in Ireland through early preventative mental health programmes driving positive changes in their lives and our world.

Our **values** are:

Head: We believe in the power of critical thinking informed by young people, science and research
Heart: We feel passionately about positively influencing young people’s lust for life
Guts: We are unafraid to challenge and to be disruptively creative in our solutions

Our **strategic objectives for 2024 - 2026** are:

1. Educating & empowering young people

Through our early prevention mental health primary and secondary schools’ programmes; our educational and fundraising platforms and through empowering the voice of young people in all our work

2. Driving sustainable, positive social change

Through our schools programmes and our platforms campaigning for change, and awareness and mission-raising activities.

3. Building strong foundations through our organisation

Through building a stronger organisation, with investment in critical skills & resources, increasing financial sustainability, strong governance and team wellbeing.

C. OUR ACHIEVEMENTS IN 2025

We are proud of all we have achieved in 2025 - working consistently across our three core pillars:

1. Our programmes
2. Our platforms
3. Our organisation

1. Our programmes

Our Schools Programmes remain at the heart of A Lust for Life’s work: delivering innovative, evidence-informed, teacher-led prevention education at scale, free of charge to schools. In 2025, we focused on expanding reach, strengthening impact evidence, improving tracking and delivery systems in our primary, and delivering key milestones in secondary programme development and piloting.

A. Primary Schools Programme (PSP)

In 2025, we continued to grow and strengthen the Primary Schools Programme, with a strong focus on recruitment, retention, and improving end-to-end programme completion through upgraded tracking and outreach.

Throughout 2025, the Primary Schools Programme continued to scale nationally while strengthening programme delivery, completion tracking and evidence of impact. Since September 2020, the programme has reached 214,500+ children, 7,500+ , classrooms, in 1,753 schools - that’s 53% Irish Primary Schools.

A key focus during the year was improving end-to-end completion and engagement. We further developed and embedded our tracking system to provide clearer insight into classroom uptake, lesson progression and programme completion. This has enabled more targeted school outreach and stronger retention of participating schools.

Evaluation and research remained central to programme integrity. We continued to collaborate closely with the UCD Schools of Psychology and Education, supporting multiple PhD-level research projects across quantitative and qualitative strands. Research activity during the year included classroom-based data collection with pupils and teachers, validation work on the “Feeling Better Scale” for younger cohorts, and preparation of findings for publication and dissemination. These efforts continue to strengthen the programme’s evidence base and contribute to wider sector knowledge on preventative mental health education.

In addition, we maintained active recruitment and engagement with school leaders through hosting a bespoke principal’s webinar, conference attendance (e.g. Irish Primary Principles Network (IPPN) annual conference, SPHE conference) and direct outreach, ensuring continued growth and national visibility. The Primary Schools Programme remains the cornerstone of our prevention strategy, combining scalable digital delivery with rigorous evaluation and strong classroom adoption.

B. Rising Minds Secondary Schools Programme

Rising Minds has been designed as a skills and tools based, youth-informed and expert-led programme, digitally delivered to ensure scalability, accessibility and long-term sustainability within the school system. 2025 was a key development year for Rising Minds, culminating in the launch of the pilot programme in schools and the completion of major content and platform milestones.

Throughout 2025, we progressed Rising Minds from structured development through to live classroom delivery. The programme development followed a structured cycle of co-creation, pilot testing, independent evaluation and iterative refinement prior to wider rollout. It was co-designed through sustained collaboration between teachers, psychologists and young people, including the establishment of two Youth Consultation Groups and a series of structured feedback sessions to refine content and approach. Content has been aligned with the Junior Cycle SPHE curriculum and wellbeing frameworks to ensure coherence with existing school structures and learning outcomes.

We completed a full procurement process and onboarded brand and digital partners to develop classroom materials, digital assets and video content, supported by a newly established Steering Committee and Creative Circle to guide co-design and quality assurance. The Rising Minds visual identity and creative direction were finalised, alongside filming, post-production, lesson design and website/platform development.

In parallel, we designed and prepared the teacher training and evaluation framework in partnership with a SETU PhD researcher, including ethics submission and structured data collection planning. By mid-year, the majority of pilot schools had been confirmed.

The pilot launched in November 2025, with 11 schools participating and 32 teachers delivering the programme to over 1,000 first-year students. Delivery was supported by teacher training, baseline data collection, classroom observation and structured feedback loops to inform refinement ahead of wider rollout.

2. Our platforms

Our platforms are how we engage the public, advocate for prevention, build trust, and convert awareness into action across programmes and fundraising. In 2025, we sharpened our focus on programme recruitment and impact storytelling, while also building the creative and digital foundations for peer-to-peer fundraising growth.

A. Our Voice: Creative Content, Design and Public Engagement

Throughout 2025, we continue to strengthen our “Voice” as the public-facing expression of A Lust for Life’s mission, ensuring that our programmes, advocacy, and fundraising are communicated with clarity, consistency and integrity.

During the year, we refined our digital and content strategy to align more closely with programme recruitment, prevention advocacy and supporter engagement. We delivered a structured annual content calendar, strengthened our video-first storytelling approach, and developed high-quality creative assets to support programme growth and partnership development. This included the production of a refreshed “Case for Support” deck and video, brand new Rising Minds visual identity and classroom content suite, and targeted digital campaigns to support school recruitment and fundraising initiatives.

We also amplified key programme milestones, including the national launch of the Rising Minds pilot, through coordinated press activity and multi-channel digital communications. Our platforms continued to support school engagement, public education, and fundraising conversion, while maintaining a clear focus on prevention as a core mental health strategy.

Maintaining creative integrity remains central to our unique positioning. From the outset, A Lust for Life has differentiated itself through strong design, thoughtful storytelling and carefully crafted video content. In a crowded and often reactive mental health landscape, our commitment to high-quality, evidence-aligned creative output ensures that our message remains credible, trusted and distinct.

As the organisation grows in scale and complexity, protecting our creative integrity remains essential to sustaining impact, credibility and long-term support.

B. Fundraising and community engagement

In 2025, our fundraising strategy focused on strengthening infrastructure, diversifying income streams, and building a more sustainable funding model capable of supporting our charitable objectives whilst also increasing public engagement with our work.

We continued to develop a balanced fundraising mix across corporate partnerships, trusts and foundations, philanthropy, community fundraising and individual giving.

A major milestone in 2025 was the launch of Rise Up, our peer-to-peer fundraising platform inspired by The Rising. Rise Up represents a strategic shift toward scalable, community-led fundraising. By providing supporters with structured tools and a clear narrative to “rise up” for youth mental health, we are building a movement-based income stream that strengthens both revenue and mission engagement. In parallel, we delivered additional community campaigns and seasonal appeals, maintaining public visibility and supporter connection across the year.

Fundraising at A Lust for Life is an extension of our mission. Every partnership, event and campaign is designed to deepen public understanding of prevention-focused mental health education, strengthen community ownership of the cause, and ensure the long-term sustainability of our programmes.

3. Our organisation

In 2025 we focused on maintaining and evolving strong governance, operational discipline and internal systems to support the organisation.

People and government

In 2025, A Lust for Life continued to strengthen its leadership structure and governance oversight in line with the increasing scale and complexity of our work.

The organisation operated under its new Executive Leadership Team model. Clear role delineation, defined decision making and regular cross-functional planning and communication ensured accountability and alignment across delivery and financial management. The Board continued to review the effectiveness of this leadership model to ensure it remains fit for purpose as the organisation grows. During the year, we appointed key operational roles to support organisational growth, including strengthened fundraising and additional programme administration capacity.

To enhance financial and risk oversight, we established a Finance, Risk & Compliance Board Sub-Committee, providing focused governance of financial performance, regulatory compliance, risk management and internal controls, with structured reporting back to the full Board.

Board meetings continued on a bi-monthly basis, supported by detailed financial reports, fundraising updates, programme status reporting and risk reviews. The Risk Register was actively maintained and monitored, with the Executive Leadership Team responsible for identifying and escalating emerging risks in a timely and structured manner.

We also expanded our Ambassador Programme during the year, including welcoming Al Maser as an Ambassador. Our ambassadors play an important role in extending mission visibility, strengthening public engagement and supporting fundraising conversations, while maintaining alignment with our values and prevention-focused messaging.

Overall, 2025 represented a year of continued strengthening of leadership, board oversight and governance capability, ensuring the organisation is appropriately structured to deliver on its strategic objectives.

Operations, compliance and systems

2025 also saw continued focus on maintaining operational discipline, compliance and robust financial oversight.

We further strengthened our data and fundraising systems, embedding full use of Salesforce as our central donor CRM and integrating it with our peer-to-peer fundraising platform. This has enabled clearer supporter journeys, improved data accuracy, stronger reporting and enhanced stewardship.

The annual audit process was completed during the year, resulting in yet another year of zero audit findings and continued positive feedback regarding governance, controls and oversight. This reflects the Board’s ongoing commitment to transparency and robust governance.

We commenced a GDPR review, with a focus on strengthening internal data governance processes and ensuring continued compliance with data protection requirements.

Structured organisational planning and budgeting processes for 2026 were progressed through collaboration between the Executive Leadership Team and Board members, ensuring financial alignment between income projections and expenditure commitments. This disciplined approach has supported prudent financial management throughout the year.

In Q4, we secured several successful grant applications, strengthening income resilience and cashflow going into 2026.

Collectively, these operational and compliance measures ensure that A Lust for Life continues to operate with strong financial control, regulatory compliance and systems capability to support sustainable growth.

D. 2026 PLANS FOR THE FUTURE

2026 represents the final year of delivery under A Lust for Life's 2024–2026 Strategic Plan.

Strategic Priorities for 2026

Our work will continue to be guided by our three strategic objectives arising from our 2024-2026 strategic plan:

- Educating and Empowering Young People
- Driving Sustainable, Positive Social Change
- Building Strong Foundations

Programmes

Primary School Programmes

Within the Primary Schools Programme, we will prioritise materially increasing the numbers of pupils we reach - and a continued partnership with UCD to deepen evaluation, including further validation of the Feeling Better Scale with younger cohorts. We will evolve programme materials as requested by teachers, e.g. by introducing a pupil-oriented introduction video for each level of the programme.

Rising Minds

Within Rising Minds, we will complete the First Year pilot cycle, integrate structured feedback, refine materials, and prepare for national rollout in September 2026. Development of the Second and Third Year programme will commence, ensuring continuity and coherence across the Junior Cycle framework and curriculum.

Platforms and Fundraising

In 2026, we will continue building a diversified and resilient funding model.

Rise Up will evolve as an always-on community fundraising platform, designed to grow participation steadily over time; with several key campaigns planned for engagement over the course of the year. We will also grow philanthropic and corporate partnerships, as well as develop our individual giving pipeline.

We will maintain disciplined alignment between confirmed income and expenditure, introducing staged financial checkpoints to ensure prudent management of discretionary spend.

Organisation and Governance

Organisationally, 2026 will continue to be defined by financial discipline, risk cognisance and strategic preparation.

We will continue to evolve our governance and will seek to build on our continued compliance with the Charities Governance Code Compliance by achieving the Triple Lock Standard. We will also complete a structured strategic planning process to develop our 2027–2029 plan.

Across all activity in 2026, the organisation will continue to prioritise prudence, clarity, and impact, ensuring that core delivery is protected while maintaining the flexibility required to scale sustainably in future years.

What teachers, parents and children are saying

“Before the programme she (6th class pupil) was a bundle of nerves. She graduated today and she was fantastic. And I think the programme has had a huge impact on her and on the mother” **6th class teacher, Teresa Gilroy, Convent of Mercy National School, Limerick**

“I definitely feel [that] as a class they respect our time doing wellbeing more. Like one boy in particular, he is really holding onto it as a coping mechanism when he's overwhelmed. He was saying that he had a match there last weekend. He was like, I didn't know if I was going to play well at all and all I kept thinking was of that video of Bressie and I just kept thinking of my inhale and my exhale, my belly breath and just calming myself, that's what I did in the changing room and I felt so much better.” **5th & 6th class teacher, Christine Hogan. St Aidans NS, Clare**

“We did notice that the children were more aware of themselves and their situations and were able to articulate how they were feeling and what had happened to make them feel that way. And that maybe they were also more aware of others, which is one of the reasons we really did it with this group, they really were struggling to recognise why other people might be feeling. So they started to notice that in the playground, there is definitely a lot less conflict in everyone’s lives.” **3rd & 4th class teacher, Marion O’Toole. Rathoe National School**

“The children really looked forward to the lessons and enjoyed the interactive aspects and all the videos that were there- the mindful moments, the breathing techniques. We actually enjoyed all that and it feels different to our other lessons so the children like that.” **1st & 2nd class teacher, Robert Maloney. St Brigid’s NS Limerick**

“I have completed the A Lust for Life programme in my class this year. I have found it to be an excellent programme which is in touch with the needs of children in managing their feelings and emotions and developing resilience.” **J & S infants teacher,Joan Harney. Scoil Bhríde Clane, Co. Kildare.**

“The programme seems to have brought in the ability to think of others and I think in doing that (my daughter) she's reflecting more on herself as well.”

“I feel like it has prepared (my daughter) for secondary school.”

5th & 6th class parents (ref Magdalena Listwans research)

“I learnt breathing techniques to calm myself.” **4th class pupil**

“I liked the visualisations because it made me think about myself.” **3rd class pupil**

E. GOVERNANCE

Since the registration of A Lust for Life as a Charity in 2017, it has worked hard to build a sustainable organisation that is committed to the highest standards of governance and transparency. In 2025 the charity continued to strengthen these processes and remain fully compliant with relevant legislation and regulatory frameworks governing Irish charities.

1. The A Lust For Life Board

All Board members and the A Lust for Life Company Secretary (as outlined above) are registered with both the CRO and Charities Regulatory Authority (CRA) and;

- Receive a full and documented induction to A Lust for Life on joining.
- Sign an ‘Obligations of Board of Directors’ document to confirm their understanding of and compliance with all responsibilities as Directors/Trustees of the charity. This document is updated on an as needed basis and/or when there is a change in Board member. The most recent version of this document was signed by all Board members in November 2025.
- Collectively provide the skills required by the Board to effectively govern A Lust for Life. These skills are reviewed regularly, and each Board member has a clearly defined role on the Board as outlined in the 'Obligations of Board of Directors' document.
- Meet on a bi-monthly basis with structured agendas and pre-reads circulated one week in advance by the Chair. All meetings are fully minuted by the Company Secretary. These minutes are subsequently reviewed by the Chair and presented to the Board for sign-off at the following meeting.

2. Organisation management

In 2025, A Lust for Life continued to operate under the shared executive leadership team model that was established in 2024. This new structure centres around four key pillars of the organisation: Programmes, Creative Content, Fundraising, and Operations. Each pillar is led by an expert with a deep understanding of their domain, working collaboratively as part of a high-performing executive leadership team.

This new model reflects our evolving needs as an organisation; bringing greater agility, resilience, and shared accountability to how we lead and deliver our mission. It ensures that no single point of leadership holds all the responsibility, and instead fosters a culture of collaboration, innovation, and distributed decision-making.

Our Executive Leadership Team, comprised of both existing senior team members and new hires, worked closely with the Board to:

- Deliver on our strategic plan and programme goals.
- Ensure operational excellence, good governance and compliance.
- Drive innovation and creativity across all our work.
- Lead a sustainable, purpose-driven organisation that reflects our values and ambitions.

3. Strategic and operational planning

In 2023 the charity's developed its new 3-year strategic plan 2024-26 which set out plans for growth and impact across its strategic objectives. In 2025, we drove year two of our 2024-2026 strategy.

The A Lust for Life strategy is refreshed annually and supported by an annual operational plan which outlines the annual operational activity which will enable A Lust for Life to deliver on its strategy. The strategic plan & annual operational plan are underpinned by two key documents:

1. Annual integrated workplan which outlines an integrated timeline of all strategic & operational activity.
2. Annual budget which defines estimated annual expenditure and income requirements/targets for the year.

The team use Asana project management software and report to the board based on predetermined KPIs and a formal risk log. All plans and budgets are fully reviewed and signed off by the Directors on an annual basis. The Directors review status against plans on a monthly basis, discussing and agreeing additional/corrective action with the Executive Leadership Team (ELT) where required.

To enable this monthly review, three reports are prepared monthly by the ELT (with support from our accountants) for Directors' review and approval (provided as pre-read & discussed per standard Board agenda):

a Monthly Status Report - a summary of status against all activities in the integrated workplan including a risk log.
b Monthly Financial Report & monthly commentary prepared by the A Lust for Life accountant.
c Monthly Fundraising Report – a summary of status on fundraising progress against the fundraising strategy.

4. Financial management

- **Reporting/review** - In addition to the financial reports outlined above, annual audited accounts are published on the A Lust for Life website. The A Lust for Life accountants join the bi-monthly Board meeting to walk through detailed reports & address any Directors concerns or questions.
- **Audit** - the Directors have instructed an annual audit on its accounts and governance since Charity formation. The Directors meet with the auditors annually to review their findings and management letter - subsequently agreeing any action required in response to those findings. These actions are minuted and tracked to completion via the Board minutes.
- **Budget management** - the Charity's annual budget is subject to a quarterly re-forecast, prepared by the ELT and signed off by the Directors.

5. Compliance with the Charities Governance Code

In order to meet Director/Trustee legal duties under the Charities Act 2009, and per the A Lust for Life 2025 CRA Annual Report submission, A Lust for Life is compliant with the Charities Governance Code. Board approval of compliance is scheduled annually in the A Lust for Life annual operational plan where the required Charities Governance Code Compliance Record Form is reviewed and completed to outline:

- Actions that the Charity takes to meet each standard of the Charities Governance Code.
- Evidence that backs this up.

6. Legal Management

- A Lust for Life receives ongoing legal support and advice on a pro bono basis from Arthur Cox Solicitors and A&L Goodbody.
- A&L Goodbody worked with the Directors to advise on and implement all current company and charity structures and registrations. They continue to provide ongoing legal advice on an as-needed basis to both the Directors and the ELT.
- All employment contracts and/or work carried out by third parties/contractors are governed by contracts prepared by A&L Goodbody and with the sign-off of a Director. All contracts are subject to a detailed contract control process mandated by the Board.

7. Fundraising Governance

- A Lust for Life works to comply with the Guidelines for Charitable Organisations on Fundraising from the Public. This is published on the A Lust for Life website in parallel to the A Lust for Life Donor Charter.
- A Lust for Life utilises a CRM system to monitor all stakeholder and fundraising activity.

8. Risk Management

As outlined in more detail below, the A Lust for Life Directors maintain a Risk Register which outlines an inventory of all potential risks – each with a clear mitigating action and Board owner. This Risk Register is reviewed and updated on a quarterly basis by the Directors

9. Additional Governance

- Expert Steering Committees bring additional external expertise, input and guidance to the governance of the charity’s main programmes: we currently have four committees: A Lust for Life primary Schools programme steering committee, a steering committee for our new Rising Minds programme, a Finance, Risk & Compliance Sub-Committee of the Board, and a creative content steering committee for digital marketing, brand and creative output.
- A Mental Health Advisory Panel brings the requisite expert professional advice (in psychology, psychiatry, neuroscience and mental health) to all of A Lust for Life work and content on an as-needed basis.

F. BUSINESS AND FINANCIAL REVIEW

Supporters and providers of funds have continued to demonstrate their commitment to A Lust for Life’s vision and mission and the organisation has worked tirelessly to maintain funding sources, build new sustainable channels of funding and tightly control expenditure. In 2025 we sustainably grew our fundraising income. Guided by the A Lust for Life fundraising strategy, the charity’s fundraising activity was diversified across 4 primary fundraising channels:

1. Trusts and Foundations
2. Corporate Partners
3. Social Investors
4. Public/community funding

Achievement against fundraising targets (established annually by the A Lust for Life Directors) was monitored by the Directors via monthly CRM reports.

Reserves policy

The Directors have agreed to a formal policy with regard to reserves. The policy is in line with "Best Practice" recommendations from the Charities Regulator. The organisation recognises the need for adequate liquid reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary
- Be adequate to cover 6 months of current expenditure.

The Charity holds a total unrestricted reserves of €366,655 which equates to 5 months costs at the current rate of spend.

Based on this, the Trustees are satisfied that it holds sufficient reserves to allow the Charity to operate successfully.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Principal risks and uncertainties

As outlined above, the Directors maintain a Risk Register which outlines an inventory of all potential risks – each with a clear mitigating action and Board owner. This Risk Register is reviewed and updated on a quarterly basis by the Directors.

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of:

- A decrease in the level of funding - which in turn impacts the ability to effective resource the organisation to deliver on strategic plans
- Continued and increasing compliance requirements in accordance with charity regulation, Company and other legislation.
- IT security breaches.

The Charity mitigates these risks as follows and, per governance practices, outlined above in ‘Section E Governance’:

- Continually monitors the level of activity, prepares and monitors its budgets targets and projections.
- Has a policy of maintaining significant cash reserves.
- Maintains and reports on status against a strategic and operational plan which allows for the diversification of funding, resources and activities as required.
- Closely monitors emerging changes to regulations and legislation on an on-going basis.
- Complies with the Charities Governance Code on an annual basis.
- Minimises operational/internal control risks by the implementation of procedures for authorisation of all transactions and projects and the requirements for budgets covering all activities.
- Ensures policies and procedures are in place to ensure compliance with all pertinent aspects of the charity's operations - and in particular detailing clear Finance and IT security policies.

In common with many charities, the Directors also monitor and track the risk of reputational damage. Reputation damage could be caused by an event either within or outside the company's control. In order to mitigate this risk, the Charity continues to adopt best practices and has a defined protocol in the event of an unforeseen issue emerging in this regard.

Accounting records

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the Company.

In order to comply with the requirements of the act, the Charity engages professional advisors.

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, the Boards of Directors at the date of this report have each confirmed that:

- there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware.
- each Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Independent Auditor

In accordance with Section 383 (2) of the Companies Act 2014, the independent auditor, RBK Business Advisers, Chartered Accountants and Statutory Audit Firm, have expressed their willingness to continue in office.

Signed on behalf of the Board by:

Paula McLoughlin	Andrew Mussett
Paula McLoughlin	**Andrew Mussett**
Director	Director

Date: 1 July 2026

STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice “Accounting and Reporting by Charities” effective 1 January 2019.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Charitable Company as to the financial year end and of the surplus or deficit of the Charitable Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Directors are responsible for ensuring that the Charitable Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charitable company, enable at any time the assets liabilities, financial position and profit or loss of the charitable company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors’ report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Board by:

Paula McLoughlin

Paula McLoughlin
Director

Andrew Mussett

Andrew Mussett
Director

Date: 1 July 2026

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF A LUST FOR LIFE

Opinion

We have audited the financial statements of A Lust For Life (the 'Charitable Company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', as modified by the Statement of Recommended Practice “Accounting and Reporting by Charities” effective 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charitable company as at 31 December 2025 and of its surplus for the year ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Republic of Ireland including the Financial Reporting Council's Ethical Standards as issued by the Irish Auditing and Accounting Supervisory Authority ("IAASA") Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF A LUST FOR LIFE (CONTINUED)

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Charitable Company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director’s Report is consistent with the financial statements; and
- the Director’s Report has been prepared in accordance with the Companies Act 2014.

Based on the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of Directors’ remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF A LUST FOR LIFE (CONTINUED)

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Charitable Company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Ronan Kilbane

Ronan Kilbane
for and on behalf of
RBK Business Advisers
Chartered Accountants and Statutory Audit Firm
Termini
3 Arkle Road
Sandyford
Dublin 18

Date: 1 July 2026

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Income from:					
Donations and grants	4	**142,504**	**669,564**	**812,068**	*742,088*
Other income	5	**-**	**7,661**	**7,661**	*5,643*
Total income		**142,504**	**677,225**	**819,729**	*747,731*
Expenditure on:					
Charitable activities	6	**383,529**	**433,051**	**816,580**	*753,044*
Total expenditure		**383,529**	**433,051**	**816,580**	*753,044*
Net (expenditure)/income		**(241,025)**	**244,174**	**3,149**	*(5,313)*
Transfers between funds	17	**241,025**	**(241,025)**	**-**	*-*
Net movement in funds		**-**	**3,149**	**3,149**	*(5,313)*
Reconciliation of funds:					
Total funds brought forward	17	**-**	**363,506**	**363,506**	*368,819*
Net movement in funds (see above)		**-**	**3,149**	**3,149**	*(5,313)*
Total funds carried forward	17	**-**	**366,655**	**366,655**	*363,506*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 40 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 €		2024 €
Tangible assets	14		**4,138**		*1,097*
			4,138		*1,097*
Current assets					
Debtors	15	**3,018**		*1,217*	
Cash at bank and in hand	20	**443,224**		*823,783*	
		446,242		*825,000*	
Creditors: amounts falling due within one year	16	**(83,725)**		*(462,591)*	
Net current assets			**362,517**		*362,409*
Total net assets			**366,655**		*363,506*
Charity funds					
Unrestricted funds	17		**366,655**		*363,506*
Total funds			**366,655**		*363,506*

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

Paula McLoughlin
Paula McLoughlin
Director

Andrew Mussett
Andrew Mussett
Director

Date: 1 July 2026

The notes on pages 23 to 40 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 €	*2024 €*
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	19	**(376,113)**	*313,729*
Cash flows from investing activities			
Purchase of tangible assets	14	**(4,446)**	*(1,234)*
Proceedes from sale of tangible assets		**-**	*583*
Net cash used in investing activities		**(4,446)**	**(651)**
Cash flows from financing activities			
Net cash provided by financing activities		**-**	**-**
Change in cash and cash equivalents in the year		**(380,559)**	**313,078**
Cash and cash equivalents at the beginning of the year	20	**823,783**	*510,705*
Cash and cash equivalents at the end of the year	20	**443,224**	*823,783*

The notes on pages 23 to 40 form part of these financial statements

1. General information

A Lust for Life is a Company limited by guarantee and not having share capital, incorporated in the Republic of Ireland. The Registered Office is Arachova, 16 Newgrove Avenue, Dublin 4, D04 KW32, and its Company registration number is 559049. The nature of the Charity's operations and its principal activities are set out in the Director's Report.

These Financial Statements comprising the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes constitute the financial statements of A Lust for Life for the financial year ended 31 December 2025.

2. Accounting policies

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the Directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

The significant accounting policies adopted by the Company and applied consistently are as follows:

2.1 Basis of preparation of financial statements

Statement of compliance

The Financial Statements have been prepared on the going concern basis, under the historical cost convention, in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2014.

A Lust for Life meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in Euro which is the functional currency of the company.

2. Accounting policies (continued)

2.2 Going concern

The Directors have prepared financial statements on the going concern basis which assumes that the entity has the ability to meet its liabilities as they fall due and will continue in operational existence for the foreseeable future.

The Directors have considered available resources, budgets and cashlows and have also considered the availability of future funding and the support of its funders. The Directors are in a position to manage the activities of the organisation such that existing funds available to the Directors together with committed funding will be sufficient to meet the organisation’s obligations and to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements.

The Directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company’s ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the Directors consider it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustments that would result if the organisation was unable to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donations are credited to income in the year in which they are receivable. Donations received in advance for specified years are carried forward as deferred income.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

2.5 Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 21993. Irrecoverable value added tax is expended as incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Tangible Fixed Assets are recorded at historical cost or deemed cost less accumulated depreciation (and impairment losses if applicable). Costs includes their purchase cost together with any incidental expense of acquisition.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	33%

2.7 Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment.

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.9 Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2.10 Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

i) *Short term benefits*
Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

2.11 Provisions

Provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.12 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2. Accounting policies (continued)

2.13 Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a Trustee in the case of a Charity, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Charity would receive for the asset if it were to be sold at the balance sheet date.

2.14 Fund accounting

Unrestricted funds includes general funds and designated funds and it represent amounts which are expendable at the discretion of the Directors/Trustees in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Restricted funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors/trustees. Such purposes are within the overall aims of the Charity.

2. Accounting policies (continued)

2.15 Reserves

The Directors have agreed a formal policy with regard to reserves. The policy is in line with "Best Practice" recommendations from the Charities Regulator. The organization recognizes the need for adequate liquid reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due;
- Meet unexpected costs;
- Provide working capital when funding is paid in arrears;
- Meet the costs of winding up in the event that was necessary
- Be adequate to cover 6 months of current expenditure.

The Charity holds a Reserves account with a balance of €366,655 which equates to approximately 5 months costs at the current rate of spend.

Based on this, the Trustees are satisfied that it holds sufficient reserves to allow the Charity to operate successfully.

2.16 Functional and presentation currency

Items included in the Financial Statements of the Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). The Financial Statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

3. Critical accounting estimates and areas of judgement

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Going Concern

The Directors consider it appropriate to prepare the financial statements on the going concern basis which assumes the Company will continue in operational existence for the foreseeable future. The Directors have prepared annual budgets and cash flows to assist in financial planning matters for the organisation. These budgets and cash flows inevitably involve elements of estimation and judgement with regard to predictions of future activity and are monitored, flexed and reviewed on a regular basis. These budgets demonstrate that the organisation will have sufficient resources to continue in operation for a period of at least 12 months from the date of approval of these financial statements and to continue to have the ability to discharge its obligations as they fall due.

4. Income from donations and grants

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Donations and grants	142,504	577,667	**720,171**	*691,080*
Donated services (Note 4.1)	-	91,897	**91,897**	*51,008*
Total 2025	142,504	669,564	**812,068**	*742,088*
Total 2024	*161,197*	*580,891*	*742,088*	

4.1 Donated services

In accordance with the provisions of SORP and accounting policies of these financial statements which deal with donated services and facilities, the Directors have quantified donated legal services as an income stream forgone using their best estimate of market related rates for such services. They have estimated the value of the legal services to be approximately €91,897 (2024: €51,008) and have recorded the income forgone as unrestricted income in kind and a corresponding expense has also been included and shown as a unrestricted legal services donation in kind.

5. Other income

	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Other income	7,661	**7,661**	*5,643*
Total 2025	7,661	**7,661**	*5,643*
Total 2024	*5,643*	*5,643*	

6. Analysis of expenditure on charitable activities

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Staff costs (Note 7)	129,376	113,785	**243,161**	*147,589*
Programme costs (Note 8)	254,153	62,241	**316,394**	*469,066*
Fundraising excluding salaries (Note 9)	-	158,228	**158,228**	*78,381*
Governance costs (Note 10)	-	6,900	**6,900**	*7,000*
Donated legal and professional services (Note 4.1)	-	91,897	**91,897**	*51,008*
Total 2025	383,529	433,051	**816,580**	*753,044*
Total 2024	*412,212*	*340,832*	*753,044*	

7. Staff costs

	2025 €	2024 €
Wages and salaries	**222,222**	*134,450*
Social security costs	**20,939**	*13,139*
	243,161	*147,589*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Administration	**3**	*2*

The number of higher paid employees were:

	2025 €	2024 €
€60,000 - €69,999	**1**	-
€70,000 - €79,999	**1**	-
€80,000 - €89,999	**-**	-
€90,000 - €90,999	**-**	*1*
	2	*1*

8. Programme costs

	Restricted funds 2025 €	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Direct programme costs	125,664	-	**125,664**	*155,762*
Recruitment	-	18,450	**18,450**	*270*
Insurance	535	-	**535**	*1,262*
Printing, postage and stationery	20	-	**20**	*67*
Telephone	506	-	**506**	*546*
Travelling and entertainment	-	326	**326**	*1,125*
Advertising	-	-	**-**	*217*
Accountancy	17,021	-	**17,021**	*31,762*
Bank charges	1,884	-	**1,884**	*1,805*
Staff entertainment	1,814	-	**1,814**	*844*
General expenses	937	-	**937**	*1,401*
Subscriptions	2,268	-	**2,268**	*4,560*
Website and IT infrastructure costs	20,132	11,944	**32,076**	*34,287*
Office rent	-	-	**-**	*3,199*
Contractors	81,967	31,521	**113,488**	*230,315*
Legal Fees	-	-	**-**	*1,230*
Depreciation	1,405	-	**1,405**	*414*
Total 2025	254,153	62,241	**316,394**	*469,066*
Total 2024	*313,343*	*155,723*	*469,066*	

9. Fundraising costs

	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Consultants	109,213	**109,213**	*-*
Website and IT	9,107	**9,107**	*-*
Event costs	22,139	**22,139**	*78,381*
Support	17,769	**17,769**	*-*
Total 2025	158,228	**158,228**	*78,381*
Total 2024	*78,381*	*78,381*	

10. Governance costs

	Unrestricted funds 2025 €	Total funds 2025 €	*Total funds 2024 €*
Auditors' remuneration	6,765	**6,765**	*6,765*
Legal and other professional fees	135	**135**	*235*
Total 2025	6,900	**6,900**	*7,000*
Total 2024	*7,000*	*7,000*	

11. Auditor's remuneration

	2025 €	*2024 €*
Fees payable to the Charity's auditor for the statutory audit of the Charity's annual accounts only	**6,765**	*6,765*

12. Directors' remuneration and expenses

During the year, no Directors received any remuneration or other benefits *(2024 - €NIL)*.

During the year ended 31 December 2025, no Director expenses have been incurred *(2024 - €NIL)*.

13. Tax on surplus on ordinary activities

No charge to current or deferred taxation arises as the Charity has been granted Charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

14. Tangible fixed assets

	Computer equipment €
Cost or valuation	
At 1 January 2025	**1,234**
Additions	**4,446**
At 31 December 2025	**5,680**
Depreciation	
At 1 January 2025	**137**
Charge for the year	**1,405**
At 31 December 2025	**1,542**
Net book value	
At 31 December 2025	**4,138**
At 31 December 2024	*1,097*

15. Debtors

	2025 €	2024 €
Prepayments	3,018	1,217
	3,018	1,217

16. Creditors: Amounts falling due within one year

	2025 €	2024 €
Bank overdrafts	382	409
Trade creditors	9,569	30,694
PAYE/PRSI	7,628	637
Accruals	11,150	20,851
Deferred income	54,996	410,000
	83,725	462,591

	2025 €	2024 €
Deferred income at 1 January	410,000	115,000
Resources deferred during the year	54,996	410,000
Amounts released from previous periods	(410,000)	(115,000)
Deferred income at 31 December	54,996	410,000

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/(out) €	Balance at 31 December 2025 €
Unrestricted funds					
Unrestricted funds	183,506	677,225	(433,051)	(61,025)	366,655
Operational reserve	180,000	-	-	(180,000)	-
	363,506	677,225	(433,051)	(241,025)	366,655

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/(out) €	Balance at 31 December 2025 €
Restricted funds					
Restricted funds	-	142,504	(383,529)	241,025	-

	Balance at 1 January 2025 €	Income €	Expenditure €	Transfers in/(out) €	Balance at 31 December 2025 €
Total of funds	363,506	819,729	(816,580)	-	366,655

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 €	*Income €*	*Expenditure €*	*Transfers in/(out) €*	*Balance at 31 December 2024 €*
Unrestricted funds					
Unrestricted funds	*188,819*	*586,534*	*(340,832)*	*(251,015)*	*183,506*
Operational reserve	*180,000*	*-*	*-*	*-*	*180,000*
	368,819	*586,534*	*(340,832)*	*(251,015)*	*363,506*

	Balance at 1 January 2024 €	*Income €*	*Expenditure €*	*Transfers in/(out) €*	*Balance at 31 December 2024 €*
Restricted funds					
Restricted funds	*-*	*161,197*	*(412,212)*	*251,015*	*-*
Total of funds	*368,819*	*747,731*	*(753,044)*	*-*	*363,506*

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 €	**Income €**	**Expenditure €**	**Transfers in/(out) €**	**Balance at 31 December 2025 €**
General funds	**363,506**	**677,225**	**(433,051)**	**(241,025)**	**366,655**
Restricted funds	**-**	**142,504**	**(383,529)**	**241,025**	**-**
	363,506	**819,729**	**(816,580)**	**-**	**366,655**

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2024 €	*Income €*	*Expenditure €*	*Transfers in/(out) €*	*Balance at 31 December 2024 €*
General funds	*368,819*	*586,534*	*(340,832)*	*(251,015)*	*363,506*
Restricted funds	-	*161,197*	*(412,212)*	*251,015*	-
	368,819	*747,731*	*(753,044)*	-	*363,506*

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 €	*2024 €*
Net income/(expenditure) for the year (as per Statement of Financial Activities)	**3,149**	*(5,313)*
Adjustments for:		
Depreciation charges	**1,405**	*414*
(Increase)/decrease in debtors	**(1,801)**	*750*
(Decrease)/increase in creditors	**(378,866)**	*317,876*
Net cash (used in)/provided by operating activities	**(376,113)**	*313,727*

20. Analysis of cash and cash equivalents

	2025 €	*2024 €*
Cash at bank and in hand	**443,224**	*823,783*
Total cash and cash equivalents	**443,224**	*823,783*

21. Analysis of changes in net debt

	At 1 January 2025 €	Cash flows €	At 31 December 2025 €
Cash at bank and in hand (Note 20)	**823,783**	**(380,559)**	**443,224**
Bank overdrafts repayable on demand (Note 16)	**(409)**	**27**	**(382)**
	823,374	**(380,532)**	**442,842**

22. Contingent liabilities

There were no contingent liabilities as at 31 December 2025.

23. Capital commitments

There were no capital commitments as at 31 December 2025.

24. Related party transactions

Key management includes the Board of Directors (executive and non-executive), all members of the Company's management. The compensation paid or payable to key management for employee services is shown below:

	2025 **€**	*2024* *€*
Salaries and other short-term employee benefits	**243,161**	*147,589*
	243,161	*147,589*

No Directors received any remuneration during the year (2024: €Nil).

25. Post balance sheet events

There have been no significant events affecting the Charity since the year end.

26. Controlling party

The Board of Directors is considered the ultimate controlling party of the Charity.

27. Share capital and members liabilities

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding two Euro (€2).

28. Comparatives

Comparative amounts have been regrouped for the year ended 31 December 2024 on a basis consistent with current year presentation.

29. Approval of financial statements

The Board of Directors approved these financial statements and authorised them for issue on 1 July 2026.